

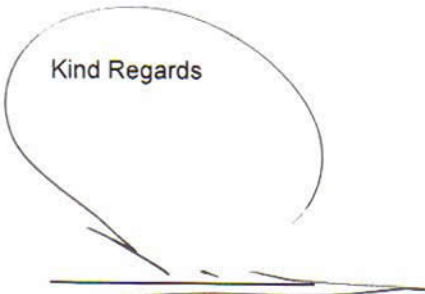
SALE OF LOGISTICS DIVISION

I would like to inform you that AFGRI has sold its Logistics Division to the 4PL Group with effect 01 November 2010. The sale has been done on a going concern basis and therefore 4PL Group will take over the current employees plus assets and business will continue as normal.

4PL.COM will be responsible for AFGRI Trading as well as AFGRI Animal Feeds raw material logistics.

The AFGRI Limited Board has approved the transaction in principle and formal approval is expected by next week.

Kind Regards



Brendan Pearson
Group Managing Director